Fees

The ARM technology requires connection to the internet and payment processing setup.

Operational fees are associated with payment processing as outlined below.

Licensing Fee

This allows the operator to utilize the kiosk system platform, covers training, and ongoing technical support. This is what covers the software/brains of the machine.

Operators can choose a fixed OR a variable license fee.

Fixed fee: $100 per month per merchandiser (may increase maximum 5% per year).

Variable fee: 4.9% of revenue

Closed Loop Fee

This is a fee charged by the closed loop provider and will vary per provider. For example: if the operator uses Transact for their student card payment processing, Transact may charge an additional couple of points. This is only applicable with declining balance programs.

Merchant/Interchange Fee

This fee depends on the card (credit card, student card, …) the consumer uses. This fee is variable and depends on what acquirer is selected by the operator. This fee usually ranges from 2.5% (VISA, Mastercard) to 4.5% (Discover, AMEX).

Transaction Fee

This is a fee charged by the gateway (the middleware that serves and carries the cardholder data from the terminal to the acquiring bank) to process transactions. Depending on the payment terminal, this can vary from $0 to $0.05 per transaction.

Payment Terminal Fee

Monthly fee for the payment terminal. This fee makes sure that the hardware processes payments. Depending on the terminal, this can vary from $9.95 to $15 per month. It is also possible to only process payments through the LOVA APP. In this case, there is no payment terminal fee since there is no additional hardware.

Cellular Fee

This fee covers the cellular connection if a customer selects the cellular option to connect the merchandiser to the internet. $10 per month per merchandiser. Alternatively, the ARM can be hard wired to the internet to avoid this fee.

With ARM technology, you can use your merchant of record for payment processing (as shown in the table below) or select SCC's standard configuration, which is Cantaloupe.

With the standard configuration, minimal setup is required to activate an account with Cantaloupe, allowing you to start selling from ARM quicker.

SERVICE TYPE	PAYMENT TERMINAL	REGIONS	AVAILABLE ACQUIRERS	CLOSED LOOP INTEGRATION	FEES
Cantaloupe holds the MID (Merchant of Record Service)	Cantaloupe VP6300 (ePort)	US/Canada	Fiserv	Transact** CBORD Atrium	• License Fee: 4.9% of revenue OR $100 per month • Transaction Fee: 5.95% (incl. interchange) • Closed Loop Fee: between operator and closed loop provider** • Payment Terminal Fee: $9.95/month • Interchange fees: incl in transaction fee • Cellular fee: $10/month (optional)
Bring your own MID (Operator is Merchant of Record and manages own interchange rate with acquirer)	Payter P68	US	Fiserv	N/A	• License Fee: 4.9% of revenue OR $100 per month • Transaction Fee: 0% • Closed Loop Fee: N/A • Payment Terminal Fee: $15/month • Interchange fees: fee depends on the payment type. Usually ranges from 2.5% (VISA, Mastercard) to 4.5% (Discover, AMEX). • Cellular fee: $10/month (optional)
	Adyen (Enterprise level & Canada only)	US/Canada	Adyen	N/A	
	Elevon	US	Elevon	N/A	
	Castles UPT1000F	US	Chase TSYS	Transact** Blackboard Atrium Cbord Touchnet itc Systems	• License Fee: 4.9% of revenue OR $100 per month • Transaction Fee: $0.05 per transaction • Closed Loop Fee: between operator and closed loop provider** • Payment Terminal Fee: $15/month • Interchange fees: fee depends on the payment type. Usually ranges from 2.5% (VISA, Mastercard) to 4.5% (Discover, AMEX). • Cellular fee: $10/month (optional)

* If closed loop is required, End User might be required to send cards to Instant Retail Systems for configuration and testing of the Payment Terminal.

** If using Apriva to process Transact Student Cards and operator does not already have a Transact license (e.g. not the university itself), Transact charges a fee (transactions above $4: 3.25%; transactions under $4: 5.25%)